

**March 29, 2022**

**Subject: Lowest bidder for NHAI Project**

Pursuant to the provisions of Regulation 30 of the SEBI LODR 2015, Ashoka Buildcon Limited (**"the Company"**) informs that the Company had submitted its bid to National Highways Authority of India (**"NHAI"**) for the Project viz. 'Development of 6 lane Access Controlled Greenfield highway from KM 162.500 to KM 203.100, Baswantpur to Singondi Section of NH 150 C (Package 4 of Akkalkot KNT of TS Border) on Hybrid Annuity Mode (HAM) under Bharatmala Pariyojana' (Project).

The Company emerged as "the Lowest Bidder" at the Financial Bid opening meeting held on March 29, 2022 at New Delhi.

The quoted Bid Project Cost for the Project is Rs.1,079 Crore.

The Construction period is 912 days from the appointed date.

This is for your kind information.