

March 10, 2022

**Sub: Receipt of Provisional Certificate (COD) for NHAI Project**

Ashoka Buildcon Limited (**"the Company"**) informs the declaration of **October 25, 2021** as the Commercial Operation Date (CoD) for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India (**"NHAI"**) vide letter issued by Independent Engineer on March 09, 2022 for the Project viz. Six Laning of Belgaum - Khanapur Section of NH-4A from km. 00.000 to km. 30.800 in the State of Karnataka under NHDP Phase-IV on Hybrid Annuity Mode (**"Project"**).

The Project is executed by Ashoka Belgaum Khanapur Road Private Limited, (SPV) a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company.

Further to inform that consequent to the declaration of CoD, the SPV is eligible for receipt of Annuity payments from **NHAI** for the operation period of 15 years at the interval of every 6 months from the date of achievement of CoD.

The Company also announces that the said SPV has received a Provisional Certificate for completion of 16.345 KMs out of total Project highway Length of 30.800 KMs.

This disclosure is filed under Regulation 30 of SEBI LODR Regulations, 2015.