

January 25, 2022

Subject: Declaration of an Appointed Date for NHA1 Project

In continuation to the announcement by Ashoka Buildcon Limited (the Company) on September 24, 2021, declaring achievement of Financial Closure, the Company is pleased to update that the wholly owned subsidiary of the Company "Ashoka Bettadahalli Shivamogga Road Private Limited" has received **October 20, 2021** as an **Appointed Date** for the following Project viz. 'Four laning of Tumkur Shivamogga section from Ch. 170+415 km. to Ch. 226+750 km. Bettadahalli Shivamogga of NH-206 on Hybrid Annuity Mode under Bharatmala Pariyojna in the State of Karnataka (Package-IV)'.

The Construction Period is 24 months from the Appointed Date and Operation Period is 15 years from Commercial Operations Date (CoD).

This is for your kind information.