

January 14, 2022

Subject: Lowest Bidder (L-1) for National Highways Authority of India Project

Ashoka Buildcon Limited (“the Company”) had submitted Bid to the **National Highways Authority of India (“NHAI”)** in respect of the Project viz. **‘Request for Proposal for Construction of 6 laning from Belgaum to Sankeshwar Bypass from Km. 515+000 to Km. 555+017 of NH-48 in the state of Karnataka on Engineering, Procurement & Construction (EPC) Mode under Bharatmala Pariyojana (Package-I)’**. (Project)

The Company has emerged as the Lowest Bidder (L-1) and the quoted Bid Price of the Project is Rs.829.49 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.