

**December 21, 2021**

**Subject: Achievement of Financial Closure**

Ashoka Buildcon Limited ("the Company") is pleased to inform that Ashoka Bettadahalli Shivamogga Road Private Limited, a wholly owned subsidiary of the Company, is in receipt of letter from National Highways Authority of India dated December 20, 2021 for the Approval for achievement of Financial closure as on September 24, 2021 for the Project viz. 'Tumkur – Shivamogga Section from Km 170.415 to Km 226.750 from Bettadahalli Shivamogga (Package IV) on Hybrid Annuity Mode under Bharatmala in the State of Karnataka; ("Project")".

The accepted Bid Project Cost is Rs.1,382 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.