

December 01, 2021

Sub: updates on acquisition of stake in Ashoka Highways (Durg) Limited

In continuation to the announcement / letter dated September 22, 2021, Ashoka Buildcon Limited (**"the Company"**) is pleased to inform that the Company's Subsidiary i.e. Ashoka Concessions Limited ("ACL") has acquired 49% stake (1,45,60,442 equity shares of Rs.10/- each fully paid) pursuant to share purchase agreement with Highway Concessions One Private Limited ("HC1") held by HC1 in Ashoka Highways (Durg) Limited (**"AHDL / SPV"**).

Post-acquisition of 49% stake, Ashoka Concessions Limited, a subsidiary of the Company along with the Company holds 29715183 (99.999%) shares in AHDL except 1 share held by IDFC Limited w.e.f November 30, 2021.

Please note that AHDL executes the Project awarded by NHA viz. 'To carry on the business of Construction, Operation and Maintenance End of Durg Bypass - Chattisgarh / Maharashtra Border Section from Km. 322.400 to Km. 405.000 of NH-6 in the state of Chattisgarh under NHDP phase IIIA on BOT basis'.

This is for your kind information.