

July 12, 2021

**Subject: Received LoA for National Highways Authority of India Project**

In continuation to letter dated June 11, 2021, Ashoka Buildcon Limited (“the Company”) further updates that the Company has received Letter of Acceptance from **National Highways Authority of India (“NHAI”)** in respect of the Project viz. **‘Request for Proposal for Development of Memmadpur (Ambala) - Banur (IT City Chowk) – Kharar (Chandigarh) Corridor under Bharatmala Pariyojana - Package-II - 6 laning of IT City Chowk to Kurali Chandigarh Road (Design length: 31.23 Km) in the state of Punjab on EPC mode’.**

The accepted Bid Price is Rs.726 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.