

January 21, 2021

Subject: Receipt of NOA (Notification of Award) for Solar Project on EPC Basis

Ashoka Buildcon Limited (“the Company”) had submitted Bids to NTPC Renewable Energy Limited (NTPC) in respect of the Project viz. **EPC PACKAGE OF 150 MW SOLAR PV PROJECT IN RAJASTHAN** for which the Company has received Notification of Award (“**NoA**”) which includes Operation and Maintenance of complete Solar PV Plant for a period of Three (03) years from the date of successful completion of trial run.

The accepted Bid Value / Project Cost of the Project is Rs.502.33 Crore exclusive of GST.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.