

**October 30, 2020**

**Subject: Declaration of an Appointed Date for NHA1 Project**

In continuation to the announcement by Ashoka Buildcon Limited (the Company) on October 24, 2020, declaring achievement of Financial Closure, the Company is pleased to update that Ashoka Kandi Ramsanpalle Road Private Limited has received **October 05, 2020** as an **Appointed Date** for the following Project viz. 'Four laning of NH-161 from Kandi (Design Km 0.000) (Km 498.250 of NH-65) to Ramsanpalle (Design Km 39.980/Existing Km 44.757) (Design Length = 39.980 Km) in the State of Telangana under Bharatmala Pariyojna on Hybrid Annuity Mode'.

The Construction Period is 24 months from the Appointed Date and Operation Period is 15 years from Commercial Operations Date (CoD).

This is for your kind information.