

October 14, 2020

Sub: Receipt of Provisional Certificate (COD) for NHAI Project

Ashoka Buildcon Limited ("**the Company**") informs the declaration of **September 24, 2020** as the Commercial Operation Date (CoD) for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India ("**NHAI**") on October 13, 2020, for the Project viz. 4/6 laning from Ranastalam to Anandapuram (Visakhapatnam) (from Km 634.000 to Km 681.000) section of NH-05 (New NH-16) in the State of Andhra Pradesh under NHDP Phase- V (Package II) on Hybrid Annuity mode Basis ("**Project**").

The Project is executed by Ashoka Ranastalam Anadapuram Road Limited, (SPV) a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company.

Further to inform that consequent to the declaration of CoD, the SPV is eligible for receipt of Annuity payments from **NHAI** within 6 months from the date of achievement of CoD i.e. 6 months from September 24, 2020.

The Company also announces that the said SPV has received a Provisional Completion Certificate for completion of 45.550 KMs out of total Project highway Length of 47.00 KMs.

This is for your kind information.