

February 13, 2020

Subject: Lowest bidder for NHAI Project

Ashoka Buildcon Limited ("**the Company**") informs that the Company had submitted its bid to National Highways Authority of India ("**NHAI**") for the Project viz. Four Laning of Tumkur-Shivamogga section from Km 119+790 (Design Km 121+900) to Km 166+100 (Design Km170+415), Banwara to Bettadahalli section of NH-206 in the State of Karnataka, on Hybrid Annuity Mode under Bharatmala Priyojana (Package – III).

The Company emerged as "the Lowest Bidder" at the Financial Bid opening meeting held on February 13, 2020.

The quoted Bid Project Cost for the Project is Rs.1,035.50 Crore.

This is for your kind information.