

November 28, 2019

Subject: Receipt of LOA for Uttar Pradesh Expressways Industrial Development Authority Project

In continuation to the Announcement made on October 25, 2019 by Ashoka Buildcon Limited ("the Company"), the Company further updates that the Company has received Letter of Award (LOA) from Uttar Pradesh Expressways Industrial Development Authority ("UPEIDA") in respect of the Project viz. Development of Bundelkhand Expressway Project ("Package-III"): From Kaohari (Dist. Mahoba) to BaroliKharka (Dist. Hamirpur) (Km 100+000 to Km 149+000) in the State of Uttar Pradesh on EPC Basis.

The accepted bid value of the Project is Rs.1,079.52 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.