

November 23, 2019

Subject: Receipt of Letter of Award (LOA) for NHAI Project

In continuation to the announcement made on November 18, 2019, Ashoka Buildcon Limited (**"the Company"**) further updates that the Company's subsidiary viz. **Ashoka Concessions Limited ("ACL")** has received a Letter of Award (LOA) from National Highways Authority of India (**"NHAI"**) for the Project viz. Four laning of NH-161 from Kandi (Design Km 0.000) (Km 498.250 of NH-65) to Ramsanpalle (Design Km 39.980/Existing Km 44.757) (Design Length = 39.980 Km) in the State of Telangana under Bharatmala Pariyojna on Hybrid Annuity Mode.

The accepted Bid Project Cost is Rs.1,000 Crore.

This is for your kind information.