

**November 18, 2019**

**Subject: Lowest bidder for NHAI Project**

Ashoka Buildcon Limited ("**the Company**") informs that **Ashoka Concessions Limited ("ACL")**, a Subsidiary of the Company, had submitted its bid to National Highways Authority of India ("**NHAI**") for the Project viz. Four laning of NH-161 from Kandi (Design Km 0.000) (Km 498.250 of NH-65) to Ramsanpalle (Design Km 39.980/Existing Km 44.757) (Design Length = 39.980 Km) in the State of Telangana under Bharatmala Pariyojna on Hybrid Annuity Mode.

ACL emerged as "the Lowest Bidder" at the Financial Bid opening meeting held on November 18, 2019.

The quoted Bid Project Cost for the Project is Rs.1,000 Crore.

This is for your kind information.