

October 22, 2019

Subject: Declaration of an Appointed Date for NHAI Projects

In continuation to the announcement by Ashoka Buildcon Limited (the Company) dated September 17, 2018, declaring achievement of Financial closure, the Company is pleased to update that Ashoka Mallasandra Karadi Road Private Limited and Ashoka Karadi Banwara Road Private Limited have received **October 15, 2019** as an **Appointed Date** for the following NHAI Projects.

SPV name and Project	Accepted Bid Project Cost (Rs. Crore)	Construction & Operation Period
Ashoka Mallasandra Karadi Road Private Limited Four laning of Tumkur – Shivamogga section from Km 12+310 (Design km 12+300) to Km 66+540 (Design Km 65+195) from Mallasandra to Karadi Village of NH-206 on Hybrid Annuity Mode under NHDP Phase-IV in the State of Karnataka	917.00	Construction period: 730 days from Appointed date and Operation period: 15 years from COD.
Ashoka Karadi Banwara Road Private Limited Four laning of Tumkur-Shivamogga section from km 65.195 (Karadi) to km 121.900 (Banawara) of NH-206 on Hybrid Annuity Mode under NHDP Phase – IV, in the State of Karnataka	1,218.50	Construction period: 730 days from Appointed date and Operation period: 15 years from COD.

This is for your kind information.