**April 17, 2019**

**Subject: Receipt of Letter of Award from Rail Vikas Nigam Limited (“RVNL”)**

In continuation to the announcement made on March 05, 2019, Ashoka Buildcon Limited (the Company) is pleased to inform that the Company’s Joint Venture viz. ABL-STS JV, wherein the Company is Lead Member, has received a Letter of Award from Rail Vikas Nigam Limited (“RVNL”), for the Project viz. “Construction of Roadbed, minor bridges, supply of ballast, Installation of track (excluding supply of rails, PSC sleepers & Thick web switches), Electrical (Railway Electrification and General Electrification), Signaling and Telecommunication works for Doubling of track between Kakrala Halt (Excluding) and Hadiaya (Including) from Km. 57.50 to Km.115.64 in Ambala Division of Northern Railway, Punjab, India”.

The accepted Bid Value of the Project is Rs. 443.23 Crore with a completion period of 36 months from the date of commencement of the work

This is for your kind information.