

March 23, 2020

**Sub: Change in Board of Directors of the Company**

Ashoka Buildcon Limited, (**"the Company"**) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, informs that Mr. Ashish Kataria (DIN:00580763) has been appointed w.e.f. April 01, 2020 as a Non-Executive Director and Mr. Mahendra Mehta (DIN:07745442) has been appointed as an Independent Director for the first term of consecutive 5 years as an Independent Director, w.e.f. April 01, 2020.

The Board of Directors of the Company would comprise of the following Directors effective April 01, 2020:

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|-----------------------------------|---|
| 1. Mr. Ashok M. Katariya          | - Executive Chairman                      |
| 2. Mr. Satish D. Parakh           | - Managing Director                       |
| 3. Mr. Sanjay P. Londhe           | - Whole Time Director                     |
| 4. Mr. Milapraj Bhansali          | - Whole Time Director                     |
| 5. Mr. Ashish Kataria             | -Non-Executive - Non-Independent Director |
| 6. Mr. Sharadchandra D. Abhyankar | - Independent Director                    |
| 7. Mr. Albert Tauro               | - Independent Director                    |
| 8. Mr. Gyan Chand Daga            | - Independent Director                    |
| 9. Ms. Sunanda Dandekar           | - Independent Director                    |
| 10. Mr. Mahendra Mehta            | - Independent Director                    |

This is for your kind information and necessary records.