**February 21, 2019**

**Subject: Lowest bidder for NHAI Project**

Ashoka Buildcon Limited **(“the Company”)** informs that the Company’s subsidiary viz. **Ashoka Concessions Limited (“ACL”)** had submitted its bid to National Highways Authority of India **(“NHAI”)** for the Project viz. Tumkur – Shivamogga Section from Km 170.415 to Km 226.750 from Bettadahalli Shivamogga (Package IV) on Hybrid Annuity Mode under Bharatmal in the State of Karnataka;

ACL emerged as “the Lowest Bidder” at the Financial Bid opening meeting held on February 21, 2019 at New Delhi.

The quoted Bid Project Cost for the Project is Rs.1,382 Crore.

This is for your kind information.