January 31, 2019

**Sub: First tranche of Private Equity Investment in Unison Enviro Private Limited**

Further to the announcement made on December 17, 2018 by Ashoka Buildcon Limited **(“the Company”)** in respect of investment commitment of Rs.150 Crore by Morgan Stanley India Infrastructure (“MSII”) into City Gas Distribution (CGD) business of Unison Enviro Private Limited (“UEPL”), a Subsidiary of the Company, this is to update that the transaction closure has been achieved by UEPL. The first tranche of investment of Rs.35 Crore has been received today.

This announcement is as per Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information.