**March 17, 2018**

**Subject: Lowest bidder for NHAI Project**

Ashoka Buildcon Limited **(“the Company”)** informs that the Company’s subsidiary viz. **Ashoka Concessions Limited (“ACL”)** had submitted its bid to National Highways Authority of India **(“NHAI”)** for the Project viz. Construction of Eight (8) Lane Vadodara Kim Expressway from Km 279.00 to Km 292.00 (Ankleshwar to Manubar Section of Vadodara Mumbai Expressway) in the State of Gujarat under NHDP Phase - VI on Hybrid Annuity mode (Phase IA-Package IV) (“Project”)”.

ACL emerged as “the Lowest Bidder” at the Financial Bid opening meeting held at New Delhi.

The Company quoted Bid Project Cost is Rs.1687 Crore.

This is for your kind information.