**March 01, 2018**

**Subject: Lowest bidder for NHAI Project**

Ashoka Buildcon Limited **(“the Company”)** informs that the Company’s subsidiary viz. **Ashoka Concessions Limited (“ACL”)** had submitted its bid to National Highways Authority of India **(“NHAI”)** for the Project viz. Six Laning of Khairatunda to Barwa Adda Section of NH‐2 from km. 360.300 to km. 400.132 in the State of Jharkhand under NHDP Phase‐V on **Hybrid Annuity Mode** (“Project”)”.

ACL emerged as “the Lowest Bidder” at the Financial Bid opening meeting held on February 28, 2018 at New Delhi.

The Company quoted Bid Project Cost is Rs.860.10 Crore.

This is for your kind information.