April 01, 2019

**Sub: Change in Board of Directors of the Company**

Ashoka Buildcon Limited **(“the Company”)** informs that Mr. Michael Pinto, who was appointed w.e.f. April 01, 2014 for the first term of consecutive 5 years as an Independent Director, has ceased to be a Director on the Board of Directors of the Company w.e.f. 31st March 2019. Mr. Pinto has opted not to offer himself for re-appointment for the 2nd term as an Independent Director.

This submission is pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The Board of Directors of the Company w.e.f. 1 April 2019 comprises of the following Directors :

1. Mr. Ashok M. Katariya - Executive Chairman
2. Mr. Satish D. Parakh - Managing Director
3. Mr. Sanjay P. Londhe - Whole Time Director
4. Mr. Milapraj Bhansali - Whole Time Director
5. Mr. Sharadchandra D. Abhyankar - Independent Director
6. Mr. Albert Tauro - Independent Director
7. Mr. Gyan Chand Daga - Independent Director
8. Ms. Sunanda Dandekar - Independent Director

Consequent to the above change, the requirement of at least half of the Board of Directors to comprise of Independent Directors, as the Chairman being Executive Chairman is complied with.

This is for your kind information.