To To

The Manager The Manager

The Department of Corporate Services The Listing Department

BSE Limited National Stock Exchange of India Limited

Floor 25, P. J. Towers, Exchange Plaza, Bandra Kurla Complex,

Dalal Street, Mumbai – 400 001 Bandra (East), Mumbai – 400 051

**Scrip Code : 533271 Scrip Symbol : ASHOKA**

**March 8, 2016**

**Subject: Receipt of LoA**

Ashoka Buildcon Limited informs that the Company, along with Bhartia Infra Projects Limited, [**“Consortium”**, (wherein the Company’s share is 49%)] had bid for the Project viz. 2 laning with paved shoulder of NH – 52 KM 583.450 to KM 605.600 (existing chainage from KM 583.450 to KM 595.00) from Pasighat to Bomjur road including realignment from KM 591.900 to 602.600 (design length = 22.15 KM) in Arunachal Pradesh Package of SARDP-NE on EPC Mode **(“Project”)** issued by National Highways & Infrastructure Development Corporation Limited **(“NHIDCL”)**. The Consortium has received Letter of Acceptance from NHIDCL.

The accepted bid value of the Project is Rs. 155.81 Crore.

This is for your kind information.

Thanking you,

Yours Sincerely,

**For Ashoka Buildcon Limited**

**(Manoj A. Kulkarni)**

**Company Secretary & Compliance Officer**

**ICSI M. No. FCS – 7377**