

Unaudited Consolidated Financial Results for Quarter ended June 30, 2010

Particulars	(Rupees in Lacs except Earnings Per Share)		
	Three months ended		Year Ended
	30/Jun/10 Unaudited	30/Jun/09 Audited	31/Mar/10 Audited
1. Income from Operations	27,965.37	17,435.80	79,557.02
2. Expenditure			
a. Construction / Contract Cost (including materials consumed)	20,141.21	11,144.55	54,218.35
d. Employees cost	630.37	504.38	2,133.21
e. Depreciation	1,714.22	1,610.29	6,611.60
f. Other expenditure	428.63	404.47	1,780.26
g. Total	22,914.43	13,663.69	64,743.42
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	5,050.94	3,772.11	14,813.60
4. Other Income	528.72	294.32	1,863.46
5. Profit before Interest and Exceptional Items (3+4)	5,579.66	4,066.42	16,677.06
6. Interest	1,282.29	898.54	4,903.80
7. Profit after Interest but before Exceptional Items (5-6)	4,297.38	3,167.88	11,773.26
8. Exceptional items	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4,297.38	3,167.88	11,773.26
10. Tax Expense	1,241.37	835.03	3,185.05
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3,056.01	2,332.85	8,588.20
12. Extraordinary Item (net of tax expense Rs.Nil)	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	3,056.01	2,332.85	8,588.20
14. Share of Minority interest	207.69	144.55	551.49
15. Net Profit after Minority Interest	2,848.32	2,188.30	8,036.71
16. Paid-up Equity Share Capital (Face Value of Rs.10 per share)	456,917,020	456,917,020	456,917,020
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	28,357.34
17. Earnings per share (EPS) [not annualised]:			
Before extraordinary item:			
Basic	6.23	4.79	17.59
Diluted	6.14	4.72	17.29
After extraordinary item:			
Basic	6.23	4.79	17.59
Diluted	6.14	4.72	17.29
18. Public Shareholding			
- No. of shares	7,137,319	7,137,319	7,137,319
- Percentage of shareholding	15.62%	15.62%	15.62%
19. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
Number of shares	1,557,600	1,557,600	1,557,600
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.04%	4.04%	4.04%
Percentage of shares (as a % of the total share capital of the company)	3.41%	3.41%	3.41%
b) Non-encumbered			
Number of Shares	36,996,783	36,996,783	36,996,783
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.96%	95.96%	95.96%
Percentage of shares (as a % of the total share capital of the company)	80.97%	80.97%	80.97%

Note:

- The above financial results were reviewed by the Audit Committee and taken on records by the Board of Directors of the Company at its meeting held on December 7, 2010 and have been audited by the Statutory Auditors.
- The above published consolidated results have been prepared from the unaudited consolidated financial statements prepared in accordance with the principle of consolidation set out in the Accounting Standard AS-21 on Consolidated Financial Statements, AS-27 Financial Reporting of interest in Joint Ventures and AS-23 Accounting for investments in Associates in Consolidated Financial Statements.
- In respect of power projects, based on the status of the project, the company has revised the estimated contract cost to complete the project. The said change has resulted in an increase in the profit for the six months ended September 2010 to the extent of Rs. 497.72 Lacs, on the total value of projects completed till September 2010.
- Number of Investor Complaints received during the quarter ended September 30, 2010-at the beginning of the Quarter Nil, Received Nil, Disposed Nil, Pending at the end of Quarter Nil.
- Corresponding figures of previous period have been regrouped/rearranged wherever necessary.

6. Segment Reporting:

Business Segments have been identified on the basis of the nature of services, organisational structure and internal reporting system of the Company. Construction & Contract Related Activity-comprises the activity of EPC contracts on turnkey basis or otherwise, BOT-comprises of the activity executing the projects on long term basis comprising of developing, operating and maintaining the infrastructure facilities on Public Private Partnership basis, Sales of Goods-comprises the activity of selling Ready Mix Concrete and Bitumen.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED: (Rupees in Lacs)

Particulars	Three months ended		Year Ended
	30/Jun/10 Audited	30/Jun/09 Audited	31/Mar/10 Audited
1. Segment Revenue			
Construction & Contract Related Activity	20,754.74	10,909.04	55,267.65
BOT	2,734.09	2,359.53	7,755.90
Sale of Goods	4,476.55	4,167.23	16,533.47
Total	27,965.37	17,435.80	79,557.02
2. Segment Results			
Construction & Contract Related Activity	3,042.82	1,802.84	7,895.91
BOT	2,291.68	2,088.41	8,155.88
Sale of Goods	309.95	170.33	578.86
Total	5,644.45	4,061.57	16,630.65
3. Add/(Less):			
Unallocable Income	528.72	294.32	1,863.46
Unallocable Expenses	(1,875.80)	(1,188.01)	(6,720.85)
Total	(1,347.08)	(893.69)	(4,857.39)
4. Net Profit before Tax	4,297.38	3,167.88	11,773.26
5. Capital Employed (Segment Assets-Segment Liabilities)			
Construction & Contract Related Activity	13,507.96	(4,953.78)	6,047.11
BOT	24,353.60	28,519.80	30,102.08
Sale of Goods	1,320.87	1,421.42	1,400.43
Unallocated	11,273.29	11,424.24	8,682.16
Total	50,455.72	36,411.68	46,231.78

7. A Statement of Assets & Liabilities as required under Clause 41 (V) (h) of Agreement:

	As at	As at	0
	30/Jun/10	30/Jun/09	31/Mar/10
Shareholders' Funds:			
(a) Capital	5,813.02	5,872.52	5,813.02
(b) Share Application Money	-	-	-
(c) Employee Stock Options Outstanding	-	-	-
(d) Reserves & Surplus	36,932.94	29,134.28	40,418.76
Minority Interest	-	-	8,133.27
Loan Funds:			
Secured	22,321.53	16,677.38	96,775.67
Unsecured	12,642.53	9,917.32	15,434.15
Deferred Tax Liability	272.03	258.71	300.79
	77,982.05	61,860.21	166,875.66
Fixed Assets (net)	22,840.10	23,195.57	46,053.89
Capital WIP	315.29	173.56	81,442.47
Goodwill on Consolidation	-	-	-
Investments	20,477.32	19,299.17	14,873.89
Current Assets, Loans and Advances:			
(a) Inventories	29,387.95	11,445.23	19,638.99
(b) Sundry Debtors	12,954.90	2,494.41	18,201.82
(c) Cash and Bank Balances	5,619.14	3,271.95	8,454.63
(d) Other Current Assets	556.80	430.40	419.51
(e) Loans and Advances	24,420.96	29,826.64	17,228.20
	72,940	47,469	63,943
Less: Current Liabilities and Provisions:			
Current Liabilities	38,503.11	28,168.19	39,321.34
Provisions	87.31	108.52	116.39
	38,590	28,277	39,438
Net Current Assets	34,349.34	19,191.91	24,505.41
Miscellaneous Expenses to the extent not written off or adjusted	-	-	-
	77,982.05	61,860.21	166,875.66

For ASHOKA BUILDCON LTD.

Place: Mumbai
Date : December 7, 2010

(Satish D. Parakh)
Managing Director