

Compensation Committee

The Compensation Committee was reconstituted at meeting of the Board of Directors held on November 14, 2011. This committee looks in all matters pertaining to remuneration of whole time directors and the managing director and administers ESOP Scheme.

The members of the Compensation Committee are:

1. Milap R. Bhansali, Independent Director;
2. Sharad Damodar Abhyankar, Independent Director; and
3. Shyam Sundar S.G., Non-Executive Director

The Chairman of the Compensation Committee is Milap Raj Bhansali.