



Ashoka Buildcon Limited

Press Release

Financial Results – Q2 FY23

Order Backlog of **Rs.14,901 Crores**

Nashik, Maharashtra, November 12, 2022: Ashoka Buildcon Limited (BSE: 533271 / NSE: ASHOKA), an integrated EPC and BOT player, reported its financial results for the quarter ended 30th September 2022.

STANDALONE FINANCIAL PERFORMANCE

(Rs Crores)	Q2 FY23	Q2 FY22	% Change	H1FY23	H1FY22	% Change
Total Income	1,309.9	976.2	34.2%	2,820.2	2,034.8	38.6%
EBIDTA	141.6	164.6	-14.0%	317.4	331.7	-4.3%
PAT	65.5	95.6	-31.5%	169.8	197.0	-13.8%
EPC Order Backlog as on 30 th September 2022 Rs.14,901 Crores						

QUARTERLY STANDALONE FINANCIAL PERFORMANCE HIGHLIGHTS:

- › **Total Income** of Rs.1,309.9 Crores in Q2 FY23 against Rs.976.2 Crores in Q2 FY22
- › **EBITDA** of Rs.141.6 Crores with an EBITDA margin of 10.8% in Q2 FY23

HALF-YEARLY STANDALONE FINANCIAL PERFORMANCE HIGHLIGHTS:

- › **Total Income** of Rs.2,820.2 Crores in H1 FY23 against Rs.2,034.8 Crores in H1 FY22
- › **EBITDA** of Rs.317.4 Crores with an EBITDA margin of 11.3% in H1 FY23

Consolidated Debt is Rs.7,079.7 Crores. The Debt on a Standalone basis is Rs.869 Crores; which comprises of Rs.167.1 Crores of Equipment Loans & Rs.701.9 Crores of Working Capital loans.

BOT division recorded a Toll Collection of Rs.275.6 Crores in Q2 FY23

ORDER BOOK:

As on 30th September 2022, the Total order book of the Company stands at Rs.14,901 Crores.

Of the total Order Book, the contribution from Roads HAM and Roads EPC is Rs.2,689.2 Crores and Rs.5,573.2 Crores respectively, Power T&D & others is Rs.2,233.1 Crores, Railways is Rs.1,497.5 Crores, Buildings EPC is Rs.2,866.7 Crores and CGD contributes the rest Rs.41.2 Crores.

ORDERS RECEIVED FROM 01.07.2022 TO DATE:**» LOA from East Central Railways of Rs.208.89 Crores in August, 2022**

Project viz. 'Provision of Train Collision Avoidance System along with two 24 Fiber OFC backbones in the sections between Pt. Deen Dayal Upadhyay and Pradhankhunta of the East Central Railway. The completion period is 24 months from the date of LoA.

» LOI from Provident Housing Limited of Rs.254.50 Crores in August, 2022

Project viz. 'Civil and Structural Finishes work for Provident Palmvista Residential Project, at Kalyan'. The construction period is 42 months from the Commencement Date.

» LOA from South Western Railway of Rs.258.12 Crores in September, 2022

Project viz. 'Construction of New BG Line Between Chainage 192.000 and Chainage 171.640 including Electrical & Telecommunication Works Between Tolahunse (Ex.) & Bharmasagar (Ex.) Stations on EPC Mode'. The completion period is 24 months from the date of the Appointed Date.

» LOI for a project for Department of IT & Communication, Govt. of Rajasthan of Rs.599.99 Crores in August, 2022

JV with Cube Construction Engineering Ltd to Department of Information Technology & Communication, Govt. of Rajasthan for the Project viz. 'Request for Proposal for Selection of Agency for Construction and Maintenance of Rajiv Gandhi Fintech Digital Institute, Jodhpur. The construction period is 18 months from the commencement date and the share of the company in JV is 65%.

Extension in Concession Period for NHAI Project in October, 2022

Ashoka Highways (Durg) Limited, a step down subsidiary of the Company, has received an extension of a total of 240 days in the Concession Period from the end date of the concession period i.e. July 22, 2028, to March 19, 2029.

Financial Closure for Baswantpur to Singnodi Project of Rs.1,079 Crs in October, 2022

Development of 6 lane Access Controlled Greenfield highway from KM 162.500 to KM 203.100, Baswantpur to Singnodi Section of NH 150 C (Package 4 of Akkalkot KNT of IS Border) on HAM under Bharatmala Pariyojana' (Project). LOA received in March 2022 and the concession agreement was executed in May 2022, with the Construction period 912 days from Appointed Date and the operation period 15 years from CoD.

Receipt of Provisional Certificate CoD for NHAI Project in November, 2022

Declaration of October 26, 2021, as the CoD for its HAM Project of NHAI viz. 'Construction of Four Laning of Tumkur - Shivamogga section from 12+310 (Design km 12+300) to km 66+540 (Design km 65+195) from Mallasandra to Karadi Village of NH-206 on HAM, under NHDP Phase-IV. 'Eligible for receipt of Annuity payments from NHAI for the operation period of 15 years at the interval of every 6 months from the date of CoD.

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For further information, please contact:

Mr. Paresh Mehta - Chief Financial Officer

Ashoka Buildcon Limited

Tel: +91 253 6633705

Email: paresh.mehta@ashokabuildcon.com