



# Ashoka Buildcon Limited

## Press Release

### Financial Results – Q1 FY23

### *Highest ever Order Backlog of Rs. 15,355 Crores*

**Nashik, Maharashtra, August 10, 2022:** Ashoka Buildcon Limited (BSE: 533271 / NSE: ASHOKA), an integrated EPC and BOT player, reported its financial results for the quarter ended 30<sup>th</sup> June 2022.

#### STANDALONE FINANCIAL PERFORMANCE

(Rs Crores)	Q1 FY23	Q1 FY22	% Change
Total Income	1,510	1,058	42.7%
EBIDTA	175.8	167.1	5.2%
PAT	104.3	101.3	3%

EPC Order Backlog as on 30<sup>th</sup> June 2022 Rs. 14,780 Crores\*  
\*Excludes orders of Rs. 575 Crores added after 30<sup>th</sup> of June, 2022

#### QUARTERLY STANDALONE FINANCIAL PERFORMANCE HIGHLIGHTS:

- › **Total Income** of Rs. 1,510.3 Crores in Q1 FY23 against Rs. 1,058.6 Crores in Q1 FY22
- › **EBITDA** of Rs. 175.8 Crores with an EBITDA margin of 11.6% in Q1 FY23

**Consolidated Debt** is Rs. 7,127 Crores. The Debt on a Standalone basis is Rs. 862 Crores; which comprises Rs. 187.6 Crores of Equipment Loans & Rs. 674.4 Crores of Working Capital Loan.

**BOT division** recorded a Toll Collection of Rs. 287.5 crores in Q1 FY23

#### ORDER BOOK:

As on 30<sup>th</sup> June 2022, Total order book of the Company stands at Rs. 14,780 Crores, excludes orders worth Rs. 575 Crores received post June 2022.

Of the total Order Book, the contribution from Roads HAM and Roads EPC is Rs. 3,062 Crores and Rs. 5,867 Crores respectively, Power T&D & others is Rs. 2,355 Crores, Railways is Rs. 1,142 crores, Buildings EPC is Rs. 2,302 Crores and CGD contributes the rest Rs. 51 Crores.

#### ORDERS RECEIVED FROM 01.04.2022 TO DATE:

##### ›› LOA from NHAI Project of Rs. 1,079 crores in March, 2022

Development of 6 lane Access Controlled Greenfield highway from KM 162.500 to KM 203.100, Baswantpur to Singondi Section of NH 150 C (Package 4 of Akkalkot KNT of IS Border) on Hybrid Annuity Mode (HAM) under Bharatmala Pariyojana' (Project). The construction period is 912 days and operation period is 15 years.

» **LOA from the Government of the co-operative Republic of Guyana of USD 106 Mn in June, 2022**

Proposal for Procurement of Phase 1: East Bank-East Coast Road Linkage Project (Ogle to Haags Bosch, Eccles). The construction period is 730 days from the commencement date.

» **LOI for a project for Department of IT & Communication, Govt. of Rajasthan of Rs. 599.99 Crs in August, 2022**

Joint Venture with Cube Construction Engineering Ltd to Department of Information Technology & Communication, Govt. of Rajasthan for the Project viz. 'Request for Proposal for Selection of Agency for Construction and Maintenance of Rajiv Gandhi Fintech Digital Institute, Jodhpur. The construction period is 18 months from the commencement date and the share of the company in JV is 65%.

» **LOA from East Central Railways of Rs. 208.89 Crs in August, 2022**

Project viz. 'Provision of Train Collision Avoidance System along with two 24 Fiber OFC backbones in the sections between Pt. Deen Dayal Upadhyay and Pradhankhuntha of the East Central Railway. The completion period is 24 months from the date of LoA.

===== X =====

**For further information, please contact:**

---

**Mr. Paresh Mehta** - Chief Financial Officer

**Ashoka Buildcon Limited**

Tel: +91 253 6633705

Email: [paresh.mehta@ashokabuildcon.com](mailto:paresh.mehta@ashokabuildcon.com)