ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

CIN: L45200MH1993PLC071970

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs In Lakh except Earnings per share) **Quarter Ended** Year Ended **Particulars** 31-Mar-22 31-Mar-21 31-Mar-22 31-Mar-21 31-Dec-21 (Note 2) Unaudited (Note 2) Audited Audited INCOME I Revenue From Operations 1,95,729.24 1,44,048.54 1,73,556.94 5,94,580.22 4,99,169.61 II Other Income 4.465.15 9.969.90 3.489.21 20.142.26 13.017.59 III Total Income (I+II) 1,78,022.09 6,14,722.48 2,05,699.14 1,47,537.75 5,12,187.20 IV EXPENSES Cost of materials consumed 34,944.19 53,655.59 49,351.98 1,52,037.69 1,29,090.07 Construction expenses 73,071.62 8.567.01 56,928.56 56,595.04 8,565.09 2,19,005.26 1,60,727.75 32.103.74 Employee benefit expenses 9 182 59 35,414,10 Finance costs 25.488.98 1.00.375.25 25.931.63 24.739.72 96.959.91 Depreciation and amortisation expenses 8,743.27 33,823.00 27,586.83 11,711.55 7,753.24 Other expenses 11,055.54 23,698.20 Total expenses (IV) 1,80,080.07 1,38,444.30 1,58,060.61 5,55,190.65 4,70,166.50 9,093.45 19,961.48 59,531.83 42,020.70 Profit before share of profit /(loss) of joint ventures and associate and tax (III-IV) 25,619.07 Share of profit/(loss) of joint ventures and associate (net) 375.87 436.33 379.67 1.089.12 1,744.36 43,765.06 VII Profit before Exceptional Items and Tax (V+VI) 25,994.94 9,529.78 20,341.15 60,620.95 VIII Exceptional Items (Refer Note no.4) (32,600.00) (32,600.00) Profit Before Tax (VII-VIII) 25,994.94 42,129.78 20,341.15 93,220.95 43,765.06 X Tax expense 744.74 (1) Current tax 3,620.52 4.918.26 12.982.54 16.738.54 (2) Tax expense relating to earlier years 45.81 (1,900.06) 46.62 (1,900.06) (0.11)3,051.18 (3) Deferred tax charge/(credit) 1.980.53 Total Tax Expense 3,530.19 3,213.74 4,998.73 16,080.35 16,416.99 38.916.04 15.342.42 77.140.60 27.348.07 XI Profit after tax (IX-X) 22.464.75 XII Other Comprehensive Income / (loss) A (i) Items that will not be reclassified to profit or loss 151.15 (3.26)(3.57)137.88 (16.71)(ii) Income tax relating to items that will not be reclassified to profit or loss (6.81) (0.22)0.22 (7.46)(0.86)B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss Other Comprehensive Income / (loss) 144.34 (3.48)(3.35)130.42 (17.57) XIII Total Comprehensive Income for the period (XI+XII) 22.609.10 38.912.56 15.339.07 77,271.02 27.330.50 (Comprising Profit and Other Comprehensive Income for the period / year) Profit / (Loss) for the period / year attributable to: 22,593.15 39,247.44 14,245.85 77,856.10 27,622.24 Owners of the Group Non-Controlling interests (128.40)(331.40)1,096.57 (715.50)(274.17)Other Comprehensive Income/ (loss) for the period / year attributable to : 141.35 (3.41) (7.33)128.41 (18.48)Owners of the Group Non-Controlling interests 3.02 (0.05)3.98 2.06 0.91 Total Comprehensive Income/(Loss) for the period / year attributable to : Owners of the Group 22 734 50 39.244.03 14 238 52 77 984 51 27.603.76 Non-Controlling interests (125.38)(331.45)1,100.55 (713.44)(273.26)14,036.16 14,036.16 14,036.16 14,036.16 14,036.16 Paid -up equity share capital (equity shares of Face Value of Rs 5/- each) 1,24,046.76 47,895.10 Other Equity XIV Earnings per equity share # (Face Value of Rs 5/- each) : a) With Exceptional Items (1) Basic 8.05 13.98 5.07 27.73 9.84 (2) Diluted
b) Without Exceptional Items 9.84 8.05 13.98 5.07 27.73 9.84 8.05 5.07 16.12 2.37 (2) Diluted XV Networth 1,59,995.90 83,028.68

[#] Not annualised except for the year ended March 31, 2022 and March 31, 2021

ASHOKA BUILDCON LIMITED Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

CIN: L45200MH1993PLC071970

Notes:

- The audited consolidated financial results of Ashoka Buildcon Limited (the 'Company') and its subsidiaries (together referred to as 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 25, 2022.
- 2 Figures for the quarter ended March 31, 2022 and March 31, 2021 are balancing figures between audited figures in respect of full financial year and the unaudited figures up to the third quarter ended December 31 for respective years which were subjected to limited review.
- As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial results and the separate financial results of the parent, segment information need to be presented only on the basis of the consolidated financial results. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
- - During the year, the Company, Ashoka Concessions Limited ('ACL' or 'Subsidiary'), Viva Highways Limited and SBI Macquarie ('Investors') have entered into an agreement to elaborate on the terms of understanding in relation to the exit options of the investors and towards the obligations assumed by the Company which may be discharged through the sale/restructuring of certain identified assets

Further, ACL has also entered into Share Subscription cum Purchase agreements ('SSPA') for sale of its entire stake in five of its Build, Operate and Transfer (BOT) subsidiaries namely Ashoka Belgaum Dharwad Tollway Limited, Ashoka Highways (Durg) Limited, Ashoka Highways (Bhandara) Limited, Ashoka Dhankuni Kharagpur Tollway Limited, Ashoka Sambalpur Baragarh Tollway Limited for an aggregate amount of ₹1,33,700 lakhs which is subject to requisite approvals and adjustment on account of changes in working capital as at closing date.

Pursuant to the above agreements, the assets and liabilities related to the above-mentioned entities have been classified as held for sale. Further, the Group has remeasured it's the obligation towards Investors and accordingly recognised the write back amounting to ₹32,600 lakhs and disclosed it as an exceptional item in the accompanying consolidated financial

- During the current quarter, the Company has initiated the sale of its investment in GVR Ashoka Chennai ORR Limited (a joint venture of the Company) for which Share Purchase Agreement (SPA) with the Buyer has been signed subsequent to the year-end for consideration of ₹ 68,600 lakhs, subject to certain adjustments specified in SPA, towards its equity investments, loans given and other receivables from the said joint venture. Accordingly, the said investment along with loans and other receivables amounting to Rs. ₹ 42,593.63 lakhs have been classified as
- Subsequent to the quarter, one of the subsidiary Company has entered into a settlement agreement with National Highway Authority of India (NHAI) to receive a claim of INR 10,345 lakhs including interest towards the loss of toll revenue in earlier years due to a circumventing road. The NHAI has also recovered INR 557 lakhs including interest from the subsidiary Company towards change of scope claims. The Company has assessed the said settlement agreement and considered the impact in the current guarter of the accompanying consolidated financial results.
- The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette in September 2020 which could impact the contribution by the Group towards certain employment benefits. The effective date from which the changes and rules would become applicable is vet to be notified. Impact of the changes will be assessed and accounted in the relevant period of notification of relevant provisions.

ASHOKA BUILDCON LIMITED Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011 CIN: L45200MH1993PLC071970

8 CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2022

		As at	As at
ASSETS Non-current Assets (a) Property, plant and equipment (b) Capital work-in-progress 7,254,69 3,587,702,60 (b) Investment Property 3,380,13 3,131,30	Particulars		31-Mar-21
Non-current Assets		Audited	Audited
(a) Property, plant and equipment 40,699.09 38,8.07. (b) Capital work-in-progress 7,254.69 4,535. (c) Investment Property 3,360.13 3,131. (a) Right of Use 1,336.19 764. (b) Intargiple assets Under Development 1,336.19 764. (b) Intargiple assets Under Development 1,336.19 764. (b) Contract Assets 44,962.90 81,370. (c) Investments accounted for using for equity method 2,738.56 19,730. (d) Investments accounted for using for equity method 2,738.56 19,730. (d) Investments accounted for using for equity method 2,738.56 19,730. (d) Investments accounted for using for equity method 2,738.56 19,730. (d) Investments accounted for using for equity method 2,738.56 19,730. (d) Investments accounted for using for equity method 2,738.56 19,730. (e) Investments accounted for using for equity method 2,738.56 19,730. (e) Other Investments accounted for using for equity method 2,738.56 19,730. (e) Other Investments accounted for using for equity method 2,738.56 19,730. (e) Other Investments accounted for using for equity method 2,738.56 1,7206. (e) Other Investments accounted for using for equity method 2,738.56 1,7206. (e) Other Investments accounted for using for equity method 1,259.37 1,338.77 1,3			
(b) Capital work-in-progress 7,254.69 4,555. 3,360.13 3,131.09 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 764.00 1,1336.19 1,1336		40 600 00	20 627 42
(c) Investment Property (c) Right of Use (c) Right of U			4,535.00
(c) Infangible assets (c) Agrosset (c) Infangible assets (c) Agrosset (3,131.31
(i) Intanjble assets Under Development (ii) Contract Assets 44,986.29 81,370. (iii) Contract Assets 44,986.29 81,370. (iii) Financial assets 44,986.29 81,370. (iii) Investments accounted for using for equity method 2,788.56 19,790. (iii) Investments accounted for using for equity method 2,788.56 19,790. (iii) Investments accounted for using for equity method 2,788.56 19,790. (iii) Investments accounted for using for equity method 2,788.56 17,206. (iii) Investments Others 2,787.7 62. (iv) Loans 2,788.56 72,206. (iv) Colors 2,888.52 72,206. (iv) Colors 2,888.52 72,206. (iv) Colors 2,888.52 72,206. (iii) Cash and cash equivalents 2,889.31 2,300. (iv) Colors 2,889.31 2,300. (iv) Colors 2,889.31 2,300. (iv) Colors 2,889.32 2,390. (iv) C			764.24
(g) Contract Assets (h) Pistancial assets (l) Investments accounted for using for equity method (l) Financial assets (l) Investments accounted for using for equity method (l) Financial assets (l) Investments Cothers (l) Financial assets (l) Investments Cothers (l) Financial assets (l) Financial ass		85,468.95	7,06,269.94
(i) Financial assets		44 962 90	
(i) Investments Others		44,502.50	01,070.40
(iii) Trade receivables (row) Loans (row) Course (row) Loans (row) Course (row) Course (row) Course (row) Course (row) Receivable Under Service Concessions Arrangements (row) Receivable			19,790.07
v		_	62.55
v) Other financial assets 14,560.54 6,185.55 6,085.55 0) Deferred Tax assets 1,28,272.23 1,08,257.39 1,08,08,03 7,686. 1,08,07.79 1,08,08,03 7,686. 1,08,07.79 1,08,08,03 7,686. 1,08,07.79 1,08,08,03 1,08,08,03 1,08,08,08 1,08,08,03 1,08,08,03 1,08,08,08 1,08,08,03 1,08,08,08 1,08,08,03 1,08,08,08 1,08,08,08 1,08,08,08 1,08,08,08 1,09,08,03 1,08,08,08 1,09,08,03 1,08,08,08 1,09			
0) Defered Tax assets			6,185.98
(j) Non Current Tax Asset (Net) (k) Other non-current assets 12,757.39 10,306. (k) Other non-current assets 17,641.10 14,307. 17,641.10 14,307. 17,641.10 14,307. 17,641.10 14,307. 17,641.10 14,307. 17,641.10 14,307. 17,641.10 14,307. 17,641.10 14,307. 17,641.10 14,307. 17,669. 17		1,62,827.23	1,05,355.81
Total Non Current Assets			7,686.91
Total Non Current Assets			
Current Assets (a) Inventories 44,988.52 43,689.	(ii) Other non current assets	17,041.10	14,037.30
(a) Inventoriors 44,988.52 43,669; 1,19,392.67 1,13,872.	Total Non Current Assets	4,10,151.44	10,31,017.70
(ii) Contract Assets 1,19,392.67 1,13,872 (iii) Francial assets 3,450.44 1,500 (iii) Francial assets 3,450.44 1,500 (iii) Trade receivables 3,450.44 1,500 (iii) Trade receivables 36,943.31 32,340 (iii) Trade receivables 36,943.31 32,340 (iii) Bank balances other than (iii) above 38,995.54 30,732 (iv) Other financial assets 2,547.42 1,033 (iv) Receivable Under Service Concessions Arrangement 1,02,718.03 40,440 (iv) Receivable Under Service Concessions Arrangement 1,02,718.03 40,440 (iv) Cher current assets 4,79,953.93 3,92,275 (iv) Cher current assets 4,79,953.93 3,92,275 (iv) Charles Charl			
(c) Financial assets 3,450.44 1,520.	()		43,669.51
(i) Investments (ii) Trade receivables (76.145.7 1.89.579. (iii) Cade receivables (76.145.7 1.89.579. (iii) Cade rade receivables (76.145.7 1.89.579. (iii) Cade and cash equivalents (88.125.251. (iv) Clans (88.125.251. (iv) Other financial assets (2.547.42 1.033. (iv) Beceivable Under Service Concessions Arrangement (10.2718.0) (d.) (d.) Other current assets (10.2718.0) (d.) Other Equity (6.2518.0) (d.) Other Inancial liabilities (6.2518.0) (d.) Other Inancial liabiliti		1,19,392.67	1,13,872.36
(ii) Trade receivables 76,415.77 38,9473 38,9473 13,2340 (iv) Bank balances other than (iii) above 36,949.31 32,340. (iv) Bank balances other than (iii) above 35,995.54 30,732. 881.25 25.11. (vi) Other Inancial assets 2,547.42 1,033. 38,385. 25.11. (vi) Other current assets 4,79,953.93 3,92,275. Assets Held for Sale (Refer Note 4 and 5) 6,56,435.43 - - TOTAL ASSETS 15,46,540.80 14,23,293. EQUITY AND LIABILITIES 16,240,540.80 14,23,293. 14,036.16 14,036.16 14,036.16 10,036.16 11,036.16 </td <td>(-)</td> <td>3,450.44</td> <td>1,520.51</td>	(-)	3,450.44	1,520.51
(iv) Bank balances other than (iii) above (y) Loans		76,415.77	89,579.41
Vi) Chars			32,340.47
vi) Other financial assets			30,732.62 251.45
(vi) Picceivable Under Service Concessions Arrangement			1,033.12
Total Current Assets Assets Held for Sale (Refer Note 4 and 5) Assets Held for Sale (Refer Note 4 and 5) TOTAL ASSETS EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity Total Equity Total Equity In 4,036.16 14,03.16 14,03.16 14,03.16 14,03.16 14,03.16 14,03.16 14,03.16 14,03.16 14,03.16 14,03.16 14,03.16 14,03.16 14,03.1			40,440.31
Assets Held for Sale (Refer Note 4 and 5) TOTAL ASSETS EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity 1,24,046.76 14,036.18 14,036.18 14,03	(d) Other current assets	56,614.98	38,836.10
### TOTAL ASSETS EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity (c) Equity (d) Equity (e) Equity (f) Equity (f) Equity (g) E	Total Current Assets	4,79,953.93	3,92,275.86
EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity Equity stributable to owners of the Group Non Controlling Interest Total Equity 1,59,995.90 1,69,50 1,60,50 1,50,60 1,	Assets Held for Sale (Refer Note 4 and 5)	6,56,435.43	-
Equity (a) Equity share capital (b) Other Equity 1,4,036.16 1,24,046.76 47,895. Equity attributable to owners of the Group 1,38,082.92 61,931. Non Controlling Interest 21,912.93 21,097. Total Equity 1,59,995.90 83,028. Equity attributable to owners of the Group 1,59,995.90 83,028. Equity 1,59,995.90 21,444. Equity 1,59,995.90 2,65,085. Equity 1,59,995.90 2,59,17. Equity 1,59,99	TOTAL ASSETS	15,46,540.80	14,23,293.56
(a) Equity share capital 14,036.16 14,036.16 14,036.16 14,036.16 14,036.16 14,036.16 47,895.29 61,931. Equity attributable to owners of the Group 1,38,082.92 61,931. 21,912.98 21,097. 7,599.59 83,028. LIABILITIES Non-current Liabilities 26,403.99 21,444. 60,603.99 21,444. <td>EQUITY AND LIABILITIES</td> <td></td> <td></td>	EQUITY AND LIABILITIES		
(b) Other Equity Sequity attributable to owners of the Group 1,38,082.92 61,931. Non Controlling Interest 21,912.98 21,097. Total Equity 21,912.98 21,097. Total Equity 21,912.98 21,097. Total Equity 22,095.90 83,028. Sequence 21,097. Total Equity 22,097. Total	Equity		
1,38,082.92 61,931.			14,036.16
Non Controlling Interest 21,912.98 21,097. 1,59,995.90 83,028. 1,59,995.90 83,028. 1,59,995.90 83,028. 1,59,995.90 83,028. 1,59,995.90 83,028. 1,59,995.90 83,028. 1,59,995.90 83,028. 1,444. 1,59,000.00 1,52,600. 1,52,600. 1,155.85 4,012. 1,155.85 4,012. 1,155.85 4,012. 1,155.85 4,012. 1,155.85 4,012. 1,155.85 4,012. 1,155.85 4,012. 1,155.85 4,012. 1,002. 1,505.82. 1,155.85 4,012. 1,155.85 4,012. 1,002. 1,155.85 4,002. 1,155.85 4,012. 1,002. 1,155.85 4,012. 1,155.85 4,012. 1,002. 1,155.85 4,002. 1,155.85 4,002. 1,155.85 4,002. 1,155.85 4,002. 1,155.85 4,002. 1,155.85 4,002. 1,155.85 4,002. 1,155.85 4,002. 1,155.85 4,002. 1,155.85 4,002. 1,155.85 4,002. 1,155.85 4,002. 1,002. 1,002. 1,002. 1,002. 1,155.85 4,002. 1,002. 1,002. 1,002. 1,002. 1,155.85 4,002. 1,002. 1,002. 1,002. 1,002. 1,002. 1,002. 1,002. 1,155.85 4,002. 1,002.			47,895.10 61 931 26
Total Equity			21.097.42
Non-current Liabilities			83,028.68
Non-current Liabilities	I IARII ITIES		
(a) Contract Liability (b) Financial Liabilities (i) Borrowings (ii) Lease Liability (ii) Corporate Payables (iii) Corporate Payables (iv) Other financial liabilities (c) Provisions (d) Deferred Tax Liabilities (e) Other non-current liabilities (e) Other non-current Liabilities (a) Contract Liabilities (a) Contract Liabilities (ii) Borrowings (iii) Trade Payables (a) Total Non-current Liabilities (a) Contract Liabilities (b) Financial liabilities (i) Borrowings (ii) Trade Payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Lease Liability (iv) Other financial liabilities (v) Obligation towards investment in Subsidiary (Refer Note 4) (b) Colher current Liabilities (c) Other current Liabilities (d) Provisions (e) Current Tax Liabilities (e) Current Tax Liabilities (f) Provisions (g) Provisions (g) Provisions (g) Appleabilities (h) Appleabilities (
(i) Borrowings (ii) Lease Liability (iii) Trade Payables (iv) Other financial liabilities (c) Provisions (d) Deferred Tax Liabilities (e) Other non-current liabilities (a) Contract Liabilities (a) Contract Liabilities (ii) Borrowings (iii) Trade Payables (iii) Trade Payables (iii) Total outstanding dues of micro enterprises and small enterprises (iii) Lease Liability (v) Other financial liabilities (iv) Other current Liabilities (iv) Other current Liability (v) Other financial liabilities (v) Obligation towards investment in Subsidiary (Refer Note 4) (c) Other current liabilities (d) Provisions (e) Current Tax Liabilities (iv) Other current Liabilities (v) Obligation towards investment in Subsidiary (Refer Note 4) (c) Other current Liabilities (d) Provisions (e) Current Tax Liabilities (e) Current Tax Liabilities (f) Current Liabilities (h) Financial liabilities		26,403.99	21,444.86
(ii) Lease Liability 674.18 383. (iii) Trade Payables 10,419.17 10,883. (iv) Other financial liabilities 27,404.09 2,65,085. (c) Provisions 6,087.49 12,020. (d) Deferred Tax Liabilities 6,049.75 1,605. (e) Other non-current liabilities 3,70,680.29 8,99,382. Current liabilities 3,70,680.29 8,99,382. Current liabilities 39,280.15 56,463. (i) Borrowings 68,700.39 83,641. (ii) Trade Payables 6,012.66 4,010. (a) Total outstanding dues of micro enterprises and small enterprises. 6,012.66 4,010. (ii) Lease Liability 515.11 291. (iii) Lease Liability 515.11 291. (iv) Other financial liabilities 18,401.16 41,891. (v) Obligation towards investment in Subsidiary (Refer Note 4) 1,20,000.00 1,52,600. (c) Other current liabilities 9,065.09 25,917. (d) Provisions 9,065.09 25,917. (e) Current Tax Liabilities 1,155.85 4,012. Total Current Liabilities 3,			
(iii) Trade Payables 10,419.17 10,883. (iv) Other financial liabilities 27,404.09 2,65,085. (c) Provisions 6,087.49 12,020. (d) Deferred Tax Liabilities 6,049.75 1,605. (e) Other non-current liabilities - 404. Total Non-current Liabilities (a) Contract Liability 370,680.29 8,99,382. Current liabilities (i) Borrowings 68,700.39 83,641. (ii) Trade Payables 6,012.66 4,010. (B) Total outstanding dues of micro enterprises and small enterprises 6,012.66 4,010. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 79,927.76 68,730. (iii) Lease Liability 515.11 291. (iv) Other financial liabilities 18,401.16 41,891. (v) Obligation towards investment in Subsidiary (Refer Note 4) 1,20,000.00 1,52,600. (d) Provisions 9,065.09 25,917. (e) Current Liabilities 1,155.85 4,012. Total Current Liabilities		, ,	5,87,554.84
(iv) Other financial liabilities 27,404.09 2,65,085. (c) Provisions 6,087.49 12,020. (d) Deferred Tax Liabilities 6,049.75 1,605. (e) Other non-current liabilities 3,70,680.29 8,99,382. Current liabilities (a) Contract Liability 39,280.15 56,463. (b) Financial liabilities 68,700.39 83,641. (i) Borrowings 68,700.39 83,641. (ii) Trade Payables 6,012.66 4,010. (B) Total outstanding dues of micro enterprises and small enterprises and small enterprises. 6,012.66 4,010. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 79,927.76 68,730. (ii) Lease Liability 515.11 291. (iv) Other financial liabilities 18,401.16 41,891. (v) Obligation towards investment in Subsidiary (Refer Note 4) 1,20,000.00 1,52,600. (c) Other current liabilities 9,065.09 25,917. (d) Provisions 9,065.09 25,917. (e) Current Tax Liabilities 3,45,978.16 4,40,882.			
(d) Deferred Tax Liabilities 6,049.75 1,605. (e) Other non-current liabilities 3,70,680.29 8,99,382. Current liabilities (a) Contract Liability 39,280.15 56,463. (b) Financial liabilities 68,700.39 83,641. (ii) Borrowings 68,700.39 83,641. (ii) Trade Payables 6,012.66 4,010. (B) Total outstanding dues of micro enterprises and small enterprises. 6,012.66 4,010. (iii) Lease Liability 515.11 291. (iv) Other financial liabilities 18,401.16 41,891. (v) Obligation towards investment in Subsidiary (Refer Note 4) 1,20,000.00 1,52,600. (c) Other current liabilities 2,919.99 3,323. (d) Provisions 9,065.09 25,917. (e) Current Tax Liabilities 1,155.85 4,012. Total Current Liabilities			2,65,085.77
(e) Other non-current liabilities - 404. Total Non-current Liabilities 3,70,680.29 8,99,382. Current liabilities 3,9,280.15 56,463. (b) Financial liabilities (i) Borrowings 68,700.39 83,641. (ii) Trade Payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Lease Liability 515.11 291. (iv) Other financial liabilities 18,401.16 41,891. (v) Obligation towards investment in Subsidiary (Refer Note 4) 1,20,000.00 1,52,600. (c) Other current liabilities 9,065.09 25,917. (e) Current Tax Liabilities 3,45,978.16 4,40,882.			12,020.74
Total Non-current Liabilities 3,70,680.29 8,99,382. Current liabilities 39,280.15 56,463. (a) Contract Liability 39,280.15 56,463. (b) Financial liabilities 68,700.39 83,641. (ii) Trade Payables 6,012.66 4,010. (B) Total outstanding dues of micro enterprises and small enterprises. 6,012.66 4,010. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 79,927.76 68,730. (iii) Lease Liability 515.11 291. (iv) Other financial liabilities 18,401.16 41,891. (v) Obligation towards investment in Subsidiary (Refer Note 4) 1,20,000.00 1,52,600. (c) Other current liabilities 9,065.09 25,917. (d) Provisions 9,065.09 25,917. (e) Current Tax Liabilities 3,45,978.16 4,40,882.		6,049.75	1,605.11 404.08
Current liabilities (a) Contract Liability 39,280.15 56,463. (b) Financial liabilities 68,700.39 83,641. (ii) Borrowings 68,700.39 83,641. (ii) Trade Payables 6,012.66 4,010. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 79,927.76 68,730. (iii) Lease Liability 515.11 291. (iv) Other financial liabilities 18,401.16 41,891. (v) Obligation towards investment in Subsidiary (Refer Note 4) 1,20,000.00 1,52,600. (c) Other current liabilities 2,919.99 3,323. (d) Provisions 9,065.09 25,917. (e) Current Tax Liabilities 1,155.85 4,012. Total Current Liabilities 3,45,978.16 4,40,882.		0.70.000.00	
(a) Contract Liability 39,280.15 56,463. (b) Financial liabilities 68,700.39 83,641. (ii) Trade Payables 68,700.39 83,641. (ii) Trade Payables 6,012.66 4,010. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 79,927.76 68,730. (iii) Lease Liability 515.11 291. (iv) Other financial liabilities 18,401.16 41,891. (v) Obligation towards investment in Subsidiary (Refer Note 4) 1,20,000.00 1,52,600. (c) Other current liabilities 9,065.09 25,917. (d) Provisions 9,065.09 25,917. (e) Current Tax Liabilities 1,155.85 4,012. Total Current Liabilities		3,70,680.29	8,99,382.66
(b) Financial liabilities 68,700.39 83,641. (i) Borrowings 68,700.39 83,641. (ii) Trade Payables 6,012.66 4,010. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 79,927.76 68,730. (iii) Lease Liability 515.11 291. (iv) Other financial liabilities 18,401.16 41,891. (v) Obligation towards investment in Subsidiary (Refer Note 4) 1,20,000.00 1,52,600. (c) Other current liabilities 2,919.99 3,323. (d) Provisions 9,065.09 25,917. (e) Current Tax Liabilities 1,155.85 4,012. Total Current Liabilities			
(i) Borrowings 68,700.39 83,641. (ii) Trade Payables 6,012.66 4,010. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 79,927.76 68,730. (iii) Lease Liability 515.11 291. (iv) Other financial liabilities 18,401.16 41,891. (v) Obligation towards investment in Subsidiary (Refer Note 4) 1,20,000.00 1,52,600. (c) Other current liabilities 2,919.99 3,323. (d) Provisions 9,065.09 25,917. (e) Current Tax Liabilities 1,155.85 4,012. Total Current Liabilities		39,280.15	56,463.75
(ii) Trade Payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Lease Liability (iv) Other financial liabilities (v) Obligation towards investment in Subsidiary (Refer Note 4) (c) Other current liabilities (d) Provisions (e) Current Tax Liabilities (79,927.76 68,730. 18,401.16 18,401.16 11,20,000.00 1,52,600. 2,919.99 3,323. 3,23. 4,012. Total Current Liabilities (3,45,978.16 4,40,882.		68 700 30	83,641.37
(A) Total outstanding dues of micro enterprises and small enterprises 6,012.66 4,010. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 79,927.76 68,730. (iii) Lease Liability 515.11 291. (iv) Other financial liabilities 18,401.16 41,891. (v) Obligation towards investment in Subsidiary (Refer Note 4) 1,20,000.00 1,52,600. (c) Other current liabilities 2,919.99 3,323. (d) Provisions 9,065.09 25,917. (e) Current Tax Liabilities 1,155.85 4,012. Total Current Liabilities		30,700.39	30,041.37
enterprises. (iii) Lease Liability (iv) Other financial liabilities (v) Obligation towards investment in Subsidiary (Refer Note 4) (c) Other current liabilities (d) Provisions (e) Current Tax Liabilities Total Current Liabilities (79,927.76 68,730. 79,927.76 68,730. 18,401.16 18,401.16 41,891. 1,20,000.00 1,52,600. 2,919.99 3,323. 3,233. 4,012. Total Current Liabilities 3,45,978.16 4,40,882.	(A) Total outstanding dues of micro enterprises and small enterprises	6,012.66	4,010.17
City Capture		79,927.76	68,730.61
(iv) Other financial liabilities 18,401.16 41,891. (v) Obligation towards investment in Subsidiary (Refer Note 4) 1,20,000.00 1,52,600. (c) Other current liabilities 2,919.99 3,323. (d) Provisions 9,065.09 25,917. (e) Current Tax Liabilities 1,155.85 4,012. Total Current Liabilities			291.31
(v) Obligation towards investment in Subsidiary (Refer Note 4) 1,20,000.00 1,52,600. (c) Other current liabilities 2,919.99 3,323. (d) Provisions 9,065.09 25,917. (e) Current Tax Liabilities 1,155.85 4,012. Total Current Liabilities 3,45,978.16 4,40,882.			41,891.52
(d) Provisions 9,065.09 25,917. (e) Current Tax Liabilities 1,155.85 4,012. Total Current Liabilities 3,45,978.16 4,40,882.	(v) Obligation towards investment in Subsidiary (Refer Note 4)		1,52,600.00
(e) Current Tax Liabilities 1,155.85 4,012. Total Current Liabilities 3,45,978.16 4,40,882.			3,323.39
			25,917.32 4,012.78
Liabilities held for Sale (Refer Note 4 and 5) 6,69,886.45	Total Current Liabilities	3,45,978.16	4,40,882.22
	Liabilities held for Sale (Refer Note 4 and 5)	6,69,886.45	-
Total Liabilities 13,86,544.90 13,40,264.	Total Liabilities	13,86,544.90	13,40,264.88
TOTAL EQUITY AND LIABILITIES 15,46,540.80 14,23,293.	TOTAL EQUITY AND LIABILITIES	15,46,540.80	14,23,293.56

ASHOKA BUILDCON LIMITED Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011 CIN: L45200MH1993PLC071970

9 CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

		Quarter Ended			Year Ended	
Darticulare	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21	
Particulars	(Note 2)	Unaudited	(Note 2)	Audited	Audited	
1. Segment Revenue						
Construction & Contract	74,483.60	77,730.89	84,205.58	2,78,047.57	2,15,860.25	
BOT / Annuity Projects	1,12,388.26	57,196.35	82,031.88	2,86,416.69	2,67,478.81	
Sale of Goods	8,857.38	9,121.30	7,319.48	30,115.96	15,830.55	
Total	1,95,729.24	1,44,048.54	1,73,556.94	5,94,580.22	4,99,169.61	
2. Segment Results						
Construction & Contract	14,348.31	8,800.35	19,463.03	42,883.94	44,850.80	
BOT / Annuity Projects	6,305.12	(904.21)	(1,349.91)	6,655.25	(8,643.13)	
Sale of Goods	502.06	867.84	1,742.83	3,489.11	2,689.45	
Total	21,155.49	8,763.97	19,855.95	53,028.30	38,897.12	
3. Add / (Less):						
Unallocable Interest expenses	(1,809.82)	(2,125.77)	(1,517.46)	(6,548.25)	(4,367.78)	
Unallocable Expenses	(2,629.31)	(1,033.96)	(2,842.16)	(6,023.68)	(5,526.23)	
Unallocable Income (Including share of profit/(loss) from associate and joint ventures)	9,278.58	3,925.54	4,844.82	20,164.59	14,761.95	
Exceptional Items - Unallocable Income (Refer Note 4)	-	32,600.00	-	32,600.00	-	
Total	4,839.45	33,365.79	485.20	40,192.66	4,867.94	
4. Profit before Tax	25,994.94	42,129.78	20,341.15	93,220.95	43,765.06	
5.Segment Assets						
Construction & Contract	2,26,328.36	2,58,827.11	2,04,969.74	2,26,328.36	2,04,969.74	
BOT / Annuity Projects	5,50,999.35	5,07,969.55	10,96,682.81	5,50,999.35	10,96,682.81	
Sale of Goods	65,482.57	63,221.09	57,327.33	65,482.57	57,327.33	
Unallocated	47,295.09	73,578.04	64,313.68	47,295.09	64,313.68	
Assets Held for Sale - BOT / Annuity Projects (Refer Note no 4 and 5)	6,56,435.43	6,15,180.87	-	6,56,435.43	04,010.00	
Total (A)	15,46,540.80	15,18,776.66	14,23,293.56	15,46,540.80	14,23,293.56	
6.Segment Liabilities	-, -,		, , , , , , , ,	-, -,-	, .,	
Construction & Contract	1,73,008.71	1,58,512.49	1,61,282.21	1,73,008.71	1,61,282.21	
BOT / Annuity Projects	4.93.071.75	4.70.082.17	11,42,565.76	4,93,071.75	11,42,565.76	
Sale of Goods	26,951.89	19,982.53	14,802.49	26,951.89	14,802.49	
Unallocated	23,626.10	49,184.64	21,614.42	23,626.10	21,614.42	
Liabilities Held for Sale - BOT / Annuity Projects (Refer Note no 4 and 5)	6,69,886.45	6,83,824.02	-	6,69,886.45	-	
Total (B)	13,86,544.90	13,81,585.85	13,40,264.88	13,86,544.90	13,40,264.88	
7. Capital Employed (Segment Assets (5) - Segment Liabilities (6))	1,59,995.90	1,37,190.81	83.028.68	1,59,995.90	83.028.68	

a. The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

b. Construction & Contract segment comprises engineering and construction of building, transportation infrastructure, heavy civil infrastructure and power transmission & distribution projects.

ASHOKA BUILDCON LIMITED Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011 CIN: L45200MH1993PLC071970

10 CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rs In Lakhs)

	•	(Rs In Lakhs,		
	For The Year Ended			
Particulars	31-Mar-22	31-Mar-21		
	Audited	Audited		
A CASH FLOW FROM OPERATING ACTIVITIES :		40 705 00		
Profit Before Tax	93,220.95	43,765.06		
Non-cash and non-operating adjustment to reconcile profit before tax to net cash flows		07.500.00		
Depreciation & Amortisation Expenses	33,823.00	27,586.83		
Impairment Allowance (Allowance for Bad and Doubtful Debts and Advances)	(1,383.12)	339.06		
Finance Cost	1,01,469.98	96,728.20		
Receivables Written off	1,752.55	14,745.33		
Payables and Provision Written Back	(5,367.47)	(3,287.36		
Exceptional Items (Refer Note 4)	(32,600.00)	-		
Profit from associate and joint ventures	(1,089.12)	(1,744.36		
Settlement / Fair Value Loss / (Gain) on Derivative contracts	- 1	231.7		
Interest & Finance Income	(10,064.93)	(7,175.1		
Gain on disposal of Property, Plant and Equipment (Net)	(390.37)	(8.6		
Operating Profit Before Changes in Working Capital	1,79,371.47	1,71,180.7		
Adjustments for changes in Operating Assets & Liabilities:	.,,	.,,		
(Increase) / Decrease in Inventories	(1,319.01)	(100.6		
		(192.63		
(Increase) / Decrease in Trade receivables and other assets	(1,08,849.83)	(1,02,273.68		
Increase / (Decrease) in Trade and Operating Payables	17,956.37	5,063.05		
Increase / (Decrease) in Current & Non Current Provisions	1,211.07	(8,736.3		
Increase / (Decrease) in Other Current Liabilities and Contract liabilities	(34,667.07)	(35,056.3		
Cash Generated from Operations	53,703.00	29.984.85		
Income Tax (Paid) (Net of refunds)	(18,427.12)	(14,455.68		
NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES (A)	35,275.88	15,529.17		
, ,		- 7		
B CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property Plant and Equipment, Intangible Assets including CWIP and Capital Advances	(14,497.01)	(8,580.6)		
Sale / (Purchase) of Non-Current Investment (Net)	(2,734.16)	(2.00		
Proceeds from / (investment) in Fixed Deposits (net)	(13,764.23)	(12,623.6		
Interest Received	6,902.09	3,206.18		
Proceeds from sale of Property Plant and Equipment	835.90	388.30		
NET CASH FLOW (USED IN) INVESTING ACTIVITIES (B)	(23,257.41)	(17,611.7		
	,	7-		
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of shares to non-controlling interest	196.15	-		
Proceeds from Shares issued by subsidiary company	-	1,470.00		
Proceeds from Non Current Borrowings	1,12,041.47	77,254.39		
Repayment of Non Current Borrowings	(65,919.81)	(38,696.8		
Proceeds from / (Repayment) of Current Borrowings (Net)	20,577.69	3,341.8		
Lease payments	(604.56)	(492.3		
Interest paid on Lease Liabilities	(102.88)	(88.6		
Finance Cost paid	(69,688.21)	(64,873.9		
NET CASH FLOW (USED IN) FINANCING ACTIVITIES (C)	(3,500.15)	(22,085.6		
Net (decrease) / increase In Cash & Cash Equivalents (A+B+C)	8,518.33	(24,168.20		
Ocab and Ocab Environment at the handmin of the	00 000 00	E0 000 11		
Cash and Cash Equivalents at the beginning of the year Cash and Cash Equivalents at the end of the year	33,860.98 42,379.31	58,029.18 33,860.98		
COMPONENTS OF CASH AND CASH EQUIVALENTS				
Balances with Banks				
	10.057.10	10 000 0		
On current accounts	16,657.16	13,323.2		
On deposit accounts	22,166.76	18,832.3		
Cash on hand	104.95	184.9		
	38,928.87	32,340.4		
Add: Investments in Liquid Mutual Funds	3,450.44	1,520.5		
Cash and cash equivalents for statement of cash flows	42,379.31	33,860.98		

¹¹ Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform with current period presentation.

Place: Nashik Date: May 25, 2022 For & on behalf of the Board of Directors

(Satish D Parakh) Managing Director DIN : 00112324