

April 13, 2021

Subject: Lowest Bidder (L-1) Gujarat Rail Infrastructure Development Corporation Limited (G-RIDE) Project

Ashoka Buildcon Limited (“the Company”) had submitted Bid to **Bahucharaji Rail Corporation Limited (BRCL), Gandhinagar, represented by the Gujarat Rail Infrastructure Development Corporation Limited (G-RIDE)** for the Project viz. **‘Gauge Conversion of Bechrji (63.83 KM) – Ranuj (101.983 KM) Section, Total Length of 38.153 KM Metre Gauge to Broad Gauge with 25 KV AC Electrification in Ahmedabad Division of Western Railway’; (Tender No: GRIDE/BRCL/EPC/2020-21/002)’**

The Company has emerged as the Lowest Bidder (L-1) for the Project.

The quoted value of the Project is Rs.333.625 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.