

October 11, 2021

Sub: Receipt of Provisional Certificate (COD) for NHAI Project

Ashoka Buildcon Limited ("**the Company**") informs the declaration of **October 09, 2021** as the Commercial Operation Date (CoD) for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India ("**NHAI**") vide letter issued by Independent Engineer on October 11, 2021 for the Project viz. Six Laning of Khairatunda to Barwa Adda Section of NH-2 from km. 360.300 to km. 400.132 in the State of Jharkhand under NHDP Phase-V on Hybrid Annuity Mode ("**Project**").

The Project is executed by Ashoka Khairatunda Barwa Adda Road Limited, (SPV) a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company.

Further to inform that consequent to the declaration of CoD, the SPV is eligible for receipt of Annuity payments from **NHAI** for the operation period of 15 years at the interval of every 6 months from the date of achievement of CoD.

The Company also announces that the said SPV has received a Provisional Certificate for completion of 36.40 KMs out of total Project highway Length of 40.33 KMs.

This disclosure is filed under Regulation 30 of SEBI LODR Regulations, 2015.

This is for your kind information and necessary records.