

March 28, 2020

To The Manager The Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001

Ashoka Buildcon Limited

To The Manager The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Symbol: ASHOKA EQ.

Dear Sir/ Madam,

Scrip Code: 533271

Sub: Operation in view of COVID -19 Pandemic

In view of the emergency situation arising due to spread of Novel Coronavirus (COVID-19) and to support the lock down initiative(s) taken by the Central / State Government authorities in various states / district across India, to contain the spread of COVID-19, we wish to inform you that the operations of the Company at all locations have been temporarily shut-down.

The Company has been taking necessary precautionary measures at all its locations against the spread of COVID-19 as advised by the Government from time to time. The Company has also followed 'Work From Home' policy for its employees.

Given the uncertainty around the situation it is difficult to ascertain the impact of the pandemic COVID-19 on the business operations of the Company at this point of time.

Please also note that as per the directions of the Ministry of Road Transport & Highways (MoRTH)/ National Highway Authority of India (NHAI), in order to follow MHA guidelines about commercial and private establishment in the wake of COVID-19 epidemic in the Country, operations at all toll plaza of the Project SPVs of the Company have been closed.

We state that the prevailing condition may be treated as Force Majeure as per Concession Agreement and Project SPVs are entitled for relief as per terms of the Concession Agreement.

We will inform the stock exchange(s) on further developments, if any, in the matter.

You are requested to take note of the same.

Yours Sincerely, For Ashoka Buildcon Limited

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(Manoj A. Kulkarni) Company Secretary ICSI M. No. FCS-7377