

To **ASHOKA**
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To Ashoka Buildcon Limited
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA

October 31, 2014

Sub: Issue of Non-Convertible Debentures

Committee of Board of Directors of the Company approved the allotment of 1,500 (One Thousand Five Hundred) Rated, Redeemable, Non-Convertible Debentures (the "Debentures") of the face value of Rs. 10,00,000/- (Rupees Ten Lacs only) aggregating Rs. 150,00,00,000/- (Rupees One Hundred and Fifty Crore only) on a private placement basis on October 31, 2014. The Coupon Rate is 10.31% p.a. Company will utilise the proceeds for refinancing of existing debt and general corporate purposes.

The Company proposes to get the Debentures listed on WDM Segment of BSE Limited in the prescribed time.

This is for your kind information.

Yours Sincerely,
For Ashoka Buildcon Limited



Manoj A Kulkarni
(Company Secretary & Compliance Officer)

ICSI M. No. FCS-7377

Flat No. 3, Dattakrupa Apartment, Kathe Galli, Dwarka, Nashik – 422 011

