Subject: Receipt of Letter of Acceptance (LOA)

Pursuant to the provisions of Regulation 30 of the SEBI LODR 2015, Ashoka Buildcon Limited ("the Company") informs that the Company had submitted its bid to the **Government of the co-operative Republic of Guyana** ("the Authority") and the Company has received a Letter of Acceptance (LOA) from the Authority for the Project viz. 'Request for Proposal for Procurement of Phase 1: East Bank-East Coast Road Linkage Project (Ogle to Haags Bosch, Eccles)'. ("Project")

The accepted Bid Project Cost for the Project is USD 106,383,954.52

The Construction period is 730 days from the commencement date.

This is for your kind information.