

May 17, 2022

Subject: Execution of Concession Agreement

Further to the announcement made on March, 30, 2022 regarding receipt of LoA, Ashoka Buildcon Limited (**"the Company"**) informs that **Ashoka Baswantpur Singnodi Road Private Limited ("SPV")**, a wholly owned subsidiary of the Company has executed a Concession Agreement with National Highways Authority of India (**"NHAI"**) on May 17, 2022, for the Project viz. "Development of 6 lane Access Controlled Greenfield Highways from KM 162.500 to KM 203.100 Baswantpur to Singnodi section of NH-150C (Package IV of Akkalkot-KNT/TS Border) on Hybrid Annuity Mode (HAM) under Bharatmala Pariyojana". (**"Project"**).

The SPV has been incorporated as wholly owned subsidiary of the Company for the execution of this Project as per requirement of Concession Agreement.

The accepted Bid Project Cost is Rs.1,079.00 Crore.

This disclosure is filed under Regulation 30 of SEBI LODR Regulations, 2015.

This is for your kind information.