

January 24, 2022

Subject: Receipt of Letter of Award (LoA) for National Highways Authority of India Project

In continuation to the announcement / intimation by Ashoka Buildcon Limited (“the Company”) dated January 14, 2022, this is to update that the Company has received Letter of Award (LoA) for the Bid submitted to the **National Highways Authority of India (“NHAI”)** in respect of the Project viz. **‘Construction of 6 laning from Belgaum to Sankeshwar Bypass from Km. 515+000 to Km. 555+01 of NH-48 in the State of Karnataka on EPC mode under Bharatmala Pariyojana (Package-I)’**. (Project). The accepted Bid Price of the Project is Rs.829.49 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.