September 14, 2020

Subject: Receipt of LOA for National Highway Authority of India (NHAI) Projects

In continuation to the Announcement made on September 08, 2020, by Ashoka Buildcon Limited ("the Company"), the Company further updates that the Company has received Letters of Award (LOAs) from National Highway Authority of India (NHAI) in respect of the following Projects:

- a. Request for Proposal for Four laning of Arrah to Pararia section of NH-319(Old NH-30) from Km 0+000 to Km 54+530 (Design Chainage) in the State of Bihar under Bharatmala Pariyojana Phase -1 on EPC Mode (Package-I), the accepted Contract Value for which is Rs.700 Crore; and
- b. Request for Proposal for Four laning of Pararia to Mohania section of NH-319(Old NH-30) from Km 54+530 to Km 115+330 (Design Chainage) in the State of Bihar under Bharatmala Pariyojana Phase-I on EPC Mode (Package II), the accepted Contract Value for which is Rs.690 Crore.

The aggregate accepted Contract Value of both the Projects is Rs.1,390 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.