September 8, 2020

Subject: Lowest Bidder (L-1) for National Highway Authority of India (NHAI) Projects

Ashoka Buildcon Limited ("the Company") had submitted Bids to National Highway Authority of India ("NHAI") in respect of the following Projects viz.

- a. Request for Proposal for Four laning of Arrah to Pararia section of NH-319(Old NH-30) from Km 0+000 to Km 54+530 (Design Chainage) in the State of Bihar under Bharatmala pariyojana Phase -1 on EPC Mode (Package-I); and
- b. Request for Proposal for Four laning of Pararia to Mohania section of NH-319(Old NH-30) from Km 54+530 to Km 115+330 (Design Chainage) in the State of Bihar under Bharatmala Pariyojana Phase-I on EPC Mode (Package II).

The Company has emerged as the Lowest Bidder (L-1) for above-referred Packages i.e. Package I and Package II.

The aggregate quoted value of both the Projects is Rs.1,390 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.