October 25, 2019

Subject: Lowest Bidder (L-1) for Uttar Pradesh Expressways Industrial Development Authority (UPEIDA)

Ashoka Buildcon Limited ("the Company") has submitted Bid to Uttar Pradesh Expressways Industrial Development Authority ("UPEIDA") in respect of the Project viz. "Development of Bundelkhand Expressway Project ("Package-III"): From Kaohari (Dist. Mahoba) to BaroliKharka (Dist. Hamirpur) (Km 100+000 to Km 149+000) in the State of Uttar Pradesh on EPC Basis".

The Company has emerged as the Lowest Bidder (L-1) for Package - III, the Quoted Value of which is Rs.1,079.52 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.